

Relationship processes intercompany integration and economic modernization

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Abstract

Today, a sustainable development of the national economy depends on the ability to continually generate innovations which are cardinally different from previous products and services. The result is a system of cooperation between industry, science, and society where innovations become the basis for the development of industry and society. Purpose of the paper is to estimate the relationship between the integration processes with the process of economic modernization. Methods for comprehensive study of the processes of integration relations between small and big businesses in terms of economic modernization were used as a tool. We used an evolutionary approach to the study of phenomena and dialectical systemic approaches, methods of setting and test hypotheses. As a result of the study we have identified that economic modernization creates prerequisites for integration of small and big businesses. In conditions of innovative development of economy big and small businesses utilize those areas in which they have competitive advantages developing an integration and cooperation relations between them. In turn, the integration of small and big businesses has an impact on formation of internal and external economic factors for enterprises activity on which their innovative efforts depends. Individual conclusions formulated can be used by public authorities to develop measures directed to promote the innovative relations.

Keywords

Big and small businesses, Economic modernization, Information technologies, Innovations, Intercompany integration